

New Federal Law Affects Overdraft Services On ATM/Debit Card Transactions

Federal lawmakers have created new rules, which will affect your account as of August 15th, 2010. **Your action is required for you to maintain the level of protection that you currently enjoy.**

The regulation changes require us to obtain your approval before we consider authorization/payment of your ATM withdrawals and everyday debit card purchases that may create an overdraft in your checking account. We currently provide coverage through our Overdraft Protection program based on your actual account balances.

Why Opt-In

Metro Credit Union's Courtesy Pay program is designed with your protection and convenience in mind. Currently we provide coverage through our Overdraft Protection program based on your actual account balances for debit card/ATM transactions. By opting in, your account will also be protected by our Courtesy Pay program to further avoid the embarrassment of having your debit card purchases denied. As an added feature the coverage will expand to cover ATM withdrawals.

If you do not opt-in by August 15, 2010, your everyday debit card and ATM transactions will NOT be protected under our Courtesy Pay program.

How to Opt-In

If you want us MCU to authorize and pay overdrafts on your ATM and everyday debit card transactions call the credit union today at 417-869-9654 or log-in to home banking.

NOTE: If you have more than one checking account, you must Opt-In for each account.



What You Need to Know about Overdrafts and Overdraft Fees:

An overdraft occurs when you do not have enough money in your account to cover transactions, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We ***do*** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

After August 15, 2010, we ***will not*** authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we ***do not*** authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will be charged if Metro Credit Union pays my overdraft?**

Under our standard overdraft practice:

- We will charge a fee of up to \$20 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want Metro Credit Union to authorize and pay overdraft on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions: call 417-869-9654 or log-into home banking and make your selection.

You have the right to opt-out of this service at any time. To opt-out; please call 417-869-9654.

****Please Note:** If you have more than one checking account, you will need to opt in for EACH account.